

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This Order is ASIC Instrument 16-1075.

Commencement

3. This Instrument commences on the day it is signed.

Order

4. Each of the following:

Austube Mills Pty Ltd (Administrators Appointed) ACN 123 666 679
Austube Mills Holdings Pty Limited (Administrators Appointed) ACN 123 160 172
SSG No. 2 Pty Ltd (Administrators Appointed) ACN 087 840 720
(the *Companies*)

do not have to comply with any of the following obligations under Part 2M.3 of the Act:

- (a) report to members of the Company under section 314 within the time required by section 315;
- (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
- (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);

in relation to a financial year of the Companies ending during the deferral period.

This paragraph applies until the last day of the deferral period.

5. The Companies do not have to comply with an obligation under Part 2M.3 of the Act of a kind specified in paragraph 4 in relation to the financial years ended 30 June 2014 and 30 June 2015, but only to the extent that the Part would have imposed, but for this paragraph 5, a continuing obligation on the Companies in relation to the relevant financial year. This paragraph applies until the last day of the deferral period.

Conditions

6. The Companies must:
- (a) comply with any of the obligations to which paragraphs 4 and 5 apply by no later than the last day of the deferral period;
 - (b) must arrange for a notice explaining the relief granted by this instrument to be published both:
 - (i) in a prominent place on the Companies' website; and
 - (ii) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator;within 2 days of the date of this instrument.
 - (c) must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Companies about the external administration.
7. The Companies need not comply with the condition specified in subparagraph 6(a) (other than an obligation referred to in subparagraph 4(c) or a continuing obligation to lodge financial reports with ASIC under paragraph 5) if, by no later than the last day of the deferral period, the Companies arrange for a prescribed notice to be published both:
- (a) in a prominent place on the Companies' website; and
 - (b) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator.
8. This Order will cease to apply in relation to a financial year of the Companies from the date of any failure to comply with a condition in paragraph 6 (subject to paragraph 7) in relation to the financial year.

Interpretation:

In this instrument:

Companies' website refers to the website maintained by Arrium Limited (Administrators) Appointed ACN 004 410 833

deferral period means the period starting on the date of this instrument and ending on whichever is the earlier of:

- (a) 12 October 2018; or
- (b) the date that the Companies cease to be under external administration.

external administration means where an external administrator has been appointed to the company.

external administrator means:

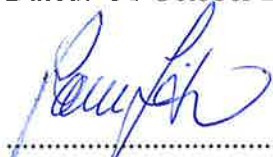
- (a) an administrator of the company appointed under section 436A, 436B or 436C of the Act;
- (b) where the company has executed a deed of company arrangement that has not yet terminated, the administrator of the deed appointed under Part 5.3A of the Act;
- (c) a provisional liquidator of the company; or
- (d) a managing controller appointed in relation to property of the company.

External Administrator means Mark Madden, Mark Francis Xavier Mentha, Bryan Webster and Cassandra Elysium Mathews of KordaMentha, appointed Jointly and Severally as Administrators to the Companies on 12 April 2016.

prescribed notice means a notice that contains statements to the following effect:

- (a) the reports for the relevant financial year of the Companies have been lodged with ASIC (either individually or included in consolidated reports); and
- (b) the Companies will send copies of the reports to a member of the Companies free of charge if the member asks for the reports in writing; and
- (c) the reports are available for download on the Companies' website together with a hypertext link to the reports.

Dated: 31 October 2016



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Signed by Pamela Smith

as a delegate of the Australian Securities and Investments Commission